

Head 2 — GENERAL RATES

Details of Revenue

Sub-head (Code)	Actual revenue 2018–19	Original estimate 2019–20	Revised estimate 2019–20	Estimate 2020–21
	\$'000	\$'000	\$'000	\$'000
030 General Rates.....	17,166,545	19,875,000	20,810,000	19,483,000 †
Total.....	17,166,545	19,875,000	20,810,000	19,483,000

† After the proposed rates concessions in the 2020–21 Budget but subject to the passage of the relevant legislation by the Legislative Council.

Description of Revenue Source

This revenue head covers the yield from General Rates levied on occupiers of all rateable premises under the Rating Ordinance (Cap. 116).

Revenue from General Rates generated 5.0% of total revenue in 2019–20.

Underlying Changes in Revenue Yield

The **2019–20** revised estimate of \$20,810 million reflects an increase of \$935 million (4.7%) over the original estimate. This is mainly due to the longer-than-expected time taken to settle the refund of overcharged rates arising from rating appeals, partly offset by the enhanced rates concession for non-domestic properties in the fourth quarter of 2019–20.

The **2020–21** estimate of \$19,483 million reflects a decrease of \$1,327 million (6.4%) against the revised estimate for 2019–20. This is mainly due to the proposed rates concessions in the 2020–21 Budget.